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FY FINANCIAL (SHENZHEN) CO., LTD.

富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8452)

**FURTHER ANNOUNCEMENT ON
PROPOSED TRANSFER OF LISTING
FROM GEM TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by the Company pursuant to Rules 9.26 and 17.10 of the GEM Listing Rules and Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 24 December 2019 (the “**Announcement**”) with respect to the formal application (the “**Application**”) submitted to the Stock Exchange for the Transfer of Listing pursuant to Chapter 9A and Appendix 28 of the Main Board Listing Rules. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As the Application was valid for six months and six months have elapsed since the submission of the Application, on 30 June 2020, the Company re-submitted an application for the Transfer of Listing to the Stock Exchange pursuant to Chapter 9A of and Appendix 28 to the Main Board Listing Rules to renew the Application.

The Board would like to emphasise that the definitive timetable for the Transfer of Listing has yet to be finalised. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Transfer of Listing as and when appropriate.

Shareholders and potential investors of the Company should be aware that the Transfer of Listing is subject to, among others, the conditions of the Transfer of Listing set out in the Announcement being fulfilled. There is no assurance that approval will be obtained from the Stock Exchange for the Transfer of Listing. Accordingly, the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H Shares.

By Order of the Board
FY Financial (Shenzhen) Co., Ltd.
Zhuang Wei
Chairman

Shenzhen, the PRC, 30 June 2020

As at the date of this announcement, the executive Directors are Mr. Li Peng, Mr. Weng Jianxing and Ms. Wang Ying; the non-executive Directors are Mr. Zhuang Wei (Chairman), Mr. Qian Cheng and Mr. Sun Luran; and the independent non-executive Directors are Mr. Fung Che Wai Anthony, Mr. Hon Leung and Mr. Liu Shengwen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Rules Governing the Listing of Securities on the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” pages of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.fyleasing.com.