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FY FINANCIAL (SHENZHEN) CO., LTD.

富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8452)

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This announcement is made by FY Financial (Shenzhen) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.50(1), 17.50(2), 17.50(5) and 17.78(1) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In light of the business needs of the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby proposes to amend Article 4, Article 11, Article 50, Article 58, Article 59 and Article 130 (the “**Proposed Amendments**”) of the articles of association of the Company (the “**Articles of Association**”).

Set forth below are the details of the Proposed Amendments (shown with strikethrough to denote text to be deleted and underline to denote text to be added):

No.	Original Article	Amended Article
Article 4	Address of the Company: Room 201, Block A, No.1 Qianwan First Road, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen (premises of Shenzhen Qianhai Commercial Secretary Co. Ltd. (深圳市前海商務秘書有限公司)). (Business place of the Company is 3001, Shenzhen International Culture Building, Futian Road, Futian District, Shenzhen). Postal code: 518017.	Address of the Company: Room 201, Block A, No.1 Qianwan First Road, Qianhai Shenzhen-Hong Kong Cooperation Zone, Shenzhen (premises of Shenzhen Qianhai Commercial Secretary Co. Ltd. (深圳市前海商務秘書有限公司)). (Business place of the Company is 3001, Shenzhen International Culture Building, Futian Road, Futian District, Shenzhen). Postal code: 518017.
Article 11	The operation objectives of the Company: to comply with the development trend of the domestic high-end equipment manufacturing industry, and to provide finance leasing and related finance service to small and medium enterprises.	The operation objectives of the Company: <u>to support the transformation and upgrading of the domestic manufacturing industry</u> to comply with the development trend of the domestic high-end equipment manufacturing industry, and to provide finance leasing and related <u>other</u> finance service to small and medium enterprises.
Article 50	A shareholder shall enjoy rights and assume obligations according to the class of shares held by him. Shareholders who hold shares of the same class shall enjoy the same rights and assume the same obligations. Holders of Unlisted Foreign Shares and domestic shares are in the same class of shareholders, especially for the holders of Unlisted Foreign Shares who shall be entitled to participate in and vote at the same class of shareholders' general meetings with holders of domestic shares and receive the notice convening the same class of shareholders' general meetings.	A shareholder shall enjoy rights and assume obligations according to the class <u>and numbers</u> of shares held by him. Shareholders who hold shares of the same class shall enjoy the same rights and assume the same obligations. Holders of Unlisted Foreign Shares and domestic shares are in the same class of shareholders, especially for the holders of Unlisted Foreign Shares who shall be entitled to participate in and vote at the same class of shareholders' general meetings with holders of domestic shares and receive the notice convening the same class of shareholders' general meetings.

No.	Original Article	Amended Article
Article 58	<p>A “Controlling Shareholder” referred to in the previous article means a person who satisfies any one of the following conditions:</p> <p>(I) he alone or acting in concert with others has the power to elect more than half of the Directors;</p> <p>(II) he alone or acting in concert with others has the power to exercise or to control the exercise of 30% or more of the voting rights in the Company;</p> <p>(III) he alone or acting in concert with others holds 30% or more of the issued and outstanding shares;</p> <p>(IV) he alone or acting in concert with others in any other manner is in de facto control of the Company.</p>	<p>A “Controlling Shareholder” referred to in the previous article means a person who satisfies any one of the following conditions:</p> <p>(I) he alone or acting in concert with others has the power to elect more than half of the Directors;</p> <p>(II) he alone or acting in concert with others has the power to exercise or to control the exercise of 30% or more of the voting rights in the Company;</p> <p>(III) he alone or acting in concert with others holds 30% or more of the issued and outstanding shares;</p> <p>(IV) he alone or acting in concert with others in any other manner is in de facto control of the Company.</p> <p><u>For the purposes of this Article, “acting in concert” means the act by which two or more persons agree by agreement (whether oral or written) to acquire voting rights over the Company through either of them for the purpose of achieving or consolidating control over the Company.</u></p>

No.	Original Article	Amended Article
Article 59	<p>The shareholders' general meeting is the organ of authority of the Company and shall exercise the following powers:</p> <p>(I) to decide on the Company's operational policies and investment plans;</p> <p>(II) to elect or replace the Directors and Supervisors (who are not staff representatives) and to decide on matters relating to the remuneration of Directors and Supervisors;</p> <p>(III) to examine and approve reports of the Board;</p> <p>(IV) to examine and approve reports of the supervisory committee;</p> <p>(V) to examine and approve the proposed annual financial budget and final accounts of the Company;</p> <p>(VI) to examine and approve the Company's proposals for profit distribution and recovery of losses;</p> <p>(VII) to decide on any increase or reduction of registered capital of the Company;</p>	<p>The shareholders' general meeting is the organ of authority of the Company and shall exercise the following powers:</p> <p>(I) to decide on the Company's operational policies and investment plans;</p> <p>(II) to elect or replace the Directors and Supervisors (who are not staff representatives) and to decide on matters relating to the remuneration of Directors and Supervisors;</p> <p>(III) to examine and approve reports of the Board;</p> <p>(IV) to examine and approve reports of the supervisory committee;</p> <p>(V) to examine and approve the proposed annual financial budget and final accounts of the Company;</p> <p>(VI) to examine and approve the Company's proposals for profit distribution and recovery of losses;</p> <p>(VII) to decide on any increase or reduction of registered capital of the Company;</p>

No.	Original Article	Amended Article
	<p>(VIII) to decide on the issue of bonds by the Company;</p> <p>(IX) to decide on merger, division, dissolution, liquidation or change of nature of the Company;</p> <p>(X) to amend The Articles of Association;</p> <p>(XI) to determine the appointment or dismissal of accounting firms by the Company;</p> <p>(XII) to consider motions raised by shareholders who represent 3% or more of the total number of voting shares of the Company;</p> <p>(XIII) to consider other matters required to be resolved by the shareholders' general meeting as prescribed by laws, administrative regulations, department regulations, or the Articles of Association.</p>	<p>(VIII) to decide on the issue of bonds by the Company;</p> <p>(IX) to decide on merger, division, dissolution, liquidation or change of nature of the Company;</p> <p>(X) to amend The Articles of Association;</p> <p>(XI) to determine the appointment or dismissal of accounting firms by the Company;</p> <p>(XII) to consider motions raised by shareholders who represent 3% or more of the total number of voting shares of the Company;</p> <p><u>(XIII) to consider the material equity investment, bond investment, asset acquisition, asset disposal, write off of assets and external guarantee that shall be approved by the shareholders' general meeting as prescribed by laws, regulations and relevant provisions of the listing rules of the place where the shares are listed; and</u></p> <p>(XIII) to consider other matters required to be resolved by the shareholders' general meeting as prescribed by laws, administrative regulations, department regulations, or the Articles of Association.</p>

No.	Original Article	Amended Article
		<u>The shareholders at shareholders' general meetings may authorize or entrust the Board to handle the matters authorized or entrusted thereby, provided that the laws, regulations, and mandatory requirements under the listing rules of the place where the shares are listed are not violated.</u>
Article 130	In order to fully leverage the role of independent non-executive Directors, independent non-executive Directors shall have duties and powers conferred by the Company Law and other relevant laws and regulations as well as the Stock Exchange Listing Rules to Directors and independent non-executive Directors.	In order to fully leverage the role of independent non-executive Directors, independent non-executive Directors shall have duties and powers conferred by the Company Law and other relevant laws and regulations as well as the Stock Exchange Listing Rules to Directors and independent non-executive Directors. <u>The independent non-executive Directors are also required to fulfill the relevant requirements under the Company Law and other relevant laws and regulations as well as the Stock Exchange Listing Rules.</u>

The Articles of Association are prepared in Chinese with no official English version. Any English translation is for reference only. In the event of any inconsistency, the Chinese version shall prevail.

Save for the Proposed Amendments, contents of the other provisions of the Articles of Association remain unchanged. The Board is of the view that the Proposed Amendments are in the interest of the Company and its shareholders as a whole.

The Proposed Amendments comprise amendments to six provisions of the Articles of Association and are subject to the approval by the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company to be held at 10:30 a.m. on Wednesday, 12 May 2021 (the “**Annual General Meeting**”). Prior to the passing of the relevant resolution at the Annual General Meeting, the prevailing Articles of Association shall remain valid.

ELECTION OR RE-ELECTION OF MEMBERS OF THE BOARD

The current session of the Board will expire on 15 May 2021. Mr. Li Peng and Mr. Weng Jianxing as executive Directors; Mr. Zhuang Wei as a non-executive Director and the chairman of the Board; Mr. Fung Che Wai Anthony, Mr. Hon Leung and Mr. Liu Shengwen as independent non-executive Directors, are eligible and willing to offer themselves for re-election. They have been nominated by the nomination committee of the Company (the “**Nomination Committee**”) and the Board as candidates for Directors to be re-elected at the Annual General Meeting.

Ms. Wang Ying, an executive Director, will not offer herself for re-election and will retire as the executive Director with effect from the conclusion of the Annual General Meeting so as to allow herself to devote more time for her personal commitments. She will remain as the joint company secretary and the head of finance department of the Company.

Mr. Qian Cheng, a non-executive Director, will not offer himself for re-election due to his other work commitments and will retire as the non-executive Director with effect from the conclusion of the Annual General Meeting.

Mr. Sun Luran, a non-executive Director, will not offer himself for re-election as a non-executive Director and will retire as the non-executive Director with effect from the conclusion of the Annual General Meeting. He has been nominated by the Supervisory Committee as a candidate for the supervisor of the Company (the “**Supervisor**”) to be elected at the Annual General Meeting.

Each of Ms. Wang Ying, Mr. Qian Cheng and Mr. Sun Luran has confirmed that he/she has no disagreement with the Board, and there are no matters that need to be brought to the attention of the Shareholders in relation to his/her respective retirement.

In addition, the Board and the Nomination Committee have nominated Ms. Gong Xiaoting as a candidate for the executive Director, Ms. Liu Jing as a candidate for the non-executive Director and Mr. Peng Qilei as a candidate for the non-executive Director to be elected at the Annual General Meeting.

The election or re-election of each Board member is subject to the approval by the Shareholders by way of ordinary resolution at the Annual General Meeting.

ELECTION OR RE-ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE

The current session of the supervisory committee of the Company (the “**Supervisory Committee**”) will expire on 15 May 2021. The Supervisory Committee has nominated Mr. Zhu Xiaodong as a candidate for the Shareholder representative Supervisor, and he is eligible and willing to offer himself for re-election.

Mr. Tian Xiuju, the chairman of the Supervisory Committee and the Supervisor, will not offer himself for re-election due to his other personal commitments and will retire as the Supervisor and the chairman of the Supervisory Committee with effect from the conclusion of the Annual General Meeting. He has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there are no matters that need to be brought to the attention of the Shareholders in relation to his retirement.

Mr. Sun Luran, has been nominated by the Supervisory Committee as a candidate for the Supervisor to be elected at the Annual General Meeting.

Mr. Liu Bing has been re-elected as an employee representative Supervisor of the third session of the Supervisory Committee at the employee representatives’ meeting.

The election or re-election of each member of the Supervisory Committee (excluding the employee representative Supervisor) is subject to the approval by the Shareholders by way of ordinary resolution at the Annual General Meeting.

The Board would like to express its heartfelt thanks to Ms. Wang Ying, Mr. Qian Cheng, Mr. Sun Luran and Mr. Tian Xiuju for the valuable contributions made for the Company during their tenure and welcome Ms. Gong Xiaoting, Ms. Liu Jing and Mr. Peng Qilei for joining the Board and Mr. Sun Luran for joining the Supervisory Committee.

Details of New Members of the Board and Supervisory Committee

Ms. Gong Xiaoting

Ms. Gong Xiaoting (貢曉婷), aged 38, first joined the Group as the head of finance department of Fullin Financial Leasing (Shenzhen) Co., Ltd. (富銀融資租賃(深圳)有限公司), the predecessor of the Company, from January 2013 to December 2014 and she became the head of medical division from January 2015 to November 2017. Subsequently, Ms. Gong served as the deputy general manager of the Company since December 2020. Currently, Ms. Gong is primarily responsible for investment management related matters and financial management of the Company. Ms. Gong has extensive experience in the fields of accounting and finance. From August 2007 to March 2011, Ms. Gong served as a senior auditor at KPMG LLP, primarily responsible for auditing and internal control review of companies listed on the New York Stock Exchange. From November 2011 to December 2012, Ms. Gong served as an investment manager at Ningbo Shanshan Co., Ltd. (寧波杉杉股份有限公司), a substantial shareholder of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 600884), where she was primarily responsible for performing due diligence, financial analysis and industry research on offshore corporations. Since November 2017, Ms. Gong has been serving as the general manager of Beijing Shanshan Medical Technology Development Co., Ltd. (北京杉杉醫療科技發展有限公司), primarily responsible for the development of the medical business and day-to-day management of the company.

Ms. Gong's father, Mr. Gong Liang, owns 45% equity interest in Beijing Municipality Dayuan Tiandi Property Development Co., Ltd (北京市大苑天地房地產開發有限公司) ("**Dayuan Tiandi**"), a substantial shareholder of the Company holding 80,000,000 domestic shares of the Company, representing 22.26% of the total number of issued shares of the Company as at the date of this announcement.

Ms. Gong obtained her bachelor's degree from Ohio State University majoring in professional accounting in June 2005, and obtained her master's degree from University of Illinois Urbana-Champaign majoring in accounting and minor in finance in May 2007. Ms. Gong qualified as a certified public accountant under The Illinois Public Accounting Act in the State of Illinois in September 2008.

Upon the approval of Ms. Gong's election at the Annual General Meeting, the Company will enter into a service contract with Ms. Gong for an initial term of three years commencing from the date of the Annual General Meeting. Ms. Gong will be entitled to a remuneration of approximately RMB600,000 per annum, which is determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the recommendations from the remuneration committee of the Company (the "**Remuneration Committee**").

Save as disclosed above, Ms. Gong has confirmed that as at the date of this announcement, (i) she does not hold any other positions with any members of the Group; (ii) she does not, nor did she in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) she does not have any relationships with any other Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Ms. Gong has confirmed that, there are no other matters relating to her appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Ms. Liu Jing

Ms. Liu Jing (劉敬), aged 52, has extensive experience in the field of accounting. From July 1991 to June 1993, Ms. Liu served as an accountant at Beijing Haiyu Industrial and Trading Co., Ltd. (北京海玉工貿公司). From July 1993 to March 2003, Ms. Liu served as an accounting supervisor at Beijing Zhongyu Decoration and Renovation Products Co., Ltd. (北京中玉裝飾裝潢製品有限公司). From April 2003 to March 2004, Ms. Liu served as an accounting supervisor at Ruicheng Hotel (瑞成大酒店). Since April 2004, Ms. Liu has been serving as the deputy general manager of Dayuan Tiandi, a property developer and a substantial shareholder of the Company, the deputy general manager of Beijing City Longding Huayuan Property Development Co., Ltd. (北京市龍鼎華源房地產開發有限責任公司) ("**Longding Huayuan**"), a non-wholly owned subsidiary of Dayuan Tiandi, the general manager of Beijing Dayuan Tiandi Hotel Management Co., Ltd. (北京大苑天地酒店管理有限責任公司), and the general manager of Beijing Dayuan Tiandi Property Management Co., Ltd. (北京大苑天地物業管理有限公司). Since January 2018, Ms. Liu has been serving as the deputy general manager of Beijing Huicheng Jiaye Investment Co., Ltd. (北京匯盛嘉業投資有限公司).

Ms. Liu obtained her bachelor's degree from Beijing University of Chemical Technology (北京化工大學) majoring in professional accounting in 1991.

Upon the approval of Ms. Liu's election at the Annual General Meeting, the Company will enter into a service contract with Ms. Liu for an initial term of three years commencing from the date of the Annual General Meeting. Ms. Liu will not receive remuneration from the Company during her tenure as a non-executive Director.

Save as disclosed above, Ms. Liu has confirmed that as at the date of this announcement, (i) she does not hold any other positions with any members of the Group; (ii) she does not, nor did she in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) she does not have any relationships with any other Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Ms. Liu has confirmed that, there are no other matters relating to her appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Peng Qilei

Mr. Peng Qilei (彭期磊), aged 57, has extensive experience in the fields of engineering and management. From July 1983 to August 1991, Mr. Peng served as a technician, engineer, workshop supervisor and deputy director of the technical department at Sichuan Ya'an Jian'an Machinery Factory (四川雅安建安機械廠). From August 1995 to December 2000, Mr. Peng served as the general manager at Beijing Longxin Communication Cables Co., Ltd. (北京龍信通信電纜有限公司). Since December 2002, Mr. Peng has been serving as the deputy general manager of Dayuan Tiandi and Longding Huayuan. Mr. Peng has also been serving as the deputy general manager of Beijing Dayuan Tiandi Real Estate Brokerage Co., Ltd. (北京大苑天地房地產經紀有限責任公司), Beijing Dayuan Renhe Real Estate Development Co., Ltd. (北京大苑仁和房地產開發有限公司), Beijing Mingrun Guangju Investment Co., Ltd. (北京明潤廣居投資有限責任公司), and Hebei Yigao Real Estate Development Co., Ltd. (河北益高房地產開發有限責任公司), each being a non-wholly owned subsidiary of Dayuan Tiandi, since March 2004, August 2016, January 2010, and May 2018, respectively. Since December 2020, Mr. Peng has also been serving as an executive partner of Zhuhai Mingrun Guangju Technology Industry Investment Enterprise (珠海明潤廣居科技產業投資企業).

Mr. Peng obtained a bachelor of engineering degree in automatic mechanics from Taiyuan Institute of Machinery (太原機械學院) in 1983, and a master of engineering postgraduate degree from the School of Vehicles Engineering of Beijing Institute of Technology (北京理工大學車輛工程學院) in 1994.

Upon the approval of Mr. Peng's election at the Annual General Meeting, the Company will enter into a service contract with Mr. Peng for an initial term of three years commencing from the date of the Annual General Meeting. Mr. Peng will not receive remuneration from the Company during his tenure as a non-executive Director.

Save as disclosed above, Mr. Peng has confirmed that as at the date of this announcement, (i) he does not hold any other positions with any members of the Group; (ii) he does not, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) he does not have any relationships with any other Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Peng has confirmed that, there are no other matters relating to his appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. Sun Luran

Mr. Sun Luran (孫路然), aged 28, was appointed as a Director from 12 April 2016 until the conclusion of the Annual General Meeting. Currently, he assumes an advisory role in the Board in view of his knowledge in finance, understanding in the capital and financial market and financial risk management, which will assist the Board to evaluate and improve the internal control and risk management systems of the Group. He joined Shenzhen Shanhitong Internet Financial Service Co., Ltd. (深圳杉滙通互聯網金融服務有限公司) as a risk control manager in May 2016 and has been involved in risk management related work shortly after his graduation from the University of Huddersfield in the United Kingdom in June 2014 and March 2016, where he received his bachelor's degree in business management and master's degree in finance, respectively.

Save as disclosed above, Mr. Sun has confirmed that as at the date of this announcement, (i) he does not hold any other positions with any members of the Group; (ii) he does not, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) he does not have any relationships with any other Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Upon the approval of Mr. Sun's election at the Annual General Meeting, the Company will enter into a service contract with Mr. Sun for an initial term of three years commencing from the date of the Annual General Meeting. Mr. Sun will not receive remuneration from the Company during his tenure as a Supervisor.

Mr. Sun has confirmed that, there are no other matters relating to his appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Details of the Employee Representative Supervisor

Mr. Liu Bing

Mr. Liu Bing (劉兵), aged 48, was appointed as an employee representative Supervisor of the Company on 7 July 2015. Mr. Liu joined the Group on 15 March 2013. From August 1995 to December 2007, Mr. Liu held several positions including deputy office director in Linli Development Reform and Price Bureau (臨澧縣發展改革物價局), where he was responsible for the price determination for electricity, water and petroleum. From May 2009 to December 2010, he was the head of the audit department of Shenzhen Shidu Industrial Company Limited (深圳市世都實業有限公司), a company primarily engaged in the sales of garments, where he was responsible for internal audit. From December 2010 to May 2012, he was a risk manager in Shenzhen Zhongkezhi Financing Guarantee Company Limited, a company primarily engaged in providing credit guarantee services, where he was responsible for due diligence and assets valuation. From June 2012 to March 2013, he was the manager of the department of risk management in Shenzhen Wanfeng Weiye Financing Guarantee Company Limited (深圳市萬豐偉業融資擔保有限公司), a company primarily engaged in providing credit guarantee services, where he was responsible for establishing the risk management system. Mr. Liu obtained a graduation certificate in audit from Hunan University of Commerce (湖南商學院) in the PRC in June 1995. In addition, he obtained a price appraiser qualification certificate from the Personnel Department of Hunan Province (湖南省人事廳) in the PRC in April 2001. In December 2011, Mr. Liu also became a non-practising member of The Chinese Institute of Certified Public Accountants of the PRC.

The Company will enter into a service contract with Mr. Liu for a term of three years commencing from the date of the Annual General Meeting. Mr. Liu will be entitled to a remuneration of approximately RMB580,000 per annum, which is determined in accordance with the remuneration system of the Company, which is closely linked to the position and performance of the individual.

Save as disclosed above, Mr. Liu has confirmed that as at the date of this announcement, (i) he does not hold any other positions with any members of the Group; (ii) he does not, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) he does not have any relationships with any other Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Liu has confirmed that, there are no other matters relating to his appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Details of the Directors and Supervisors proposed for re-election

The biographical details and relevant information of the Directors and Supervisors proposed to be re-elected as Directors and Supervisors of the third session of the Board and Supervisory Committee at the Annual General Meeting will be set out in the circular of the Company to be despatched in due course.

CLOSURE OF REGISTER OF MEMBERS

The Board hereby announces that, subject to the passing of the relevant resolution at the Annual General Meeting, the transfer books and register of members of domestic shares, unlisted foreign shares and overseas-listed foreign shares of the Company (collectively, the “**Shares**”) will be closed from Thursday, 27 May 2021 to Monday, 31 May 2021 (both days inclusive), during which period no Share transfers can be registered in order to determine the entitlement of the holders of the Shares of the final dividend of the Company for the year ended 31 December 2020 (the “**Final Dividend**”). In order to be eligible for entitlement of the Final Dividend, unregistered holders of overseas-listed foreign shares of the Company (“**H Shares**”) should ensure that all transfer documents of H Shares accompanied by the relevant H Share certificates must be lodged with the Company’s H Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:30 p.m. on Wednesday, 26 May 2021. Shareholders whose names appear on the register of members of the Shares after the close of business on Monday, 31 May 2021 are entitled to the Final Dividend.

CHANGE OF BUILDING NAME OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board hereby announces that the building name of the Company's principal place of business in Hong Kong has been changed from "Sunlight Tower" to "Dah Sing Financial Centre". With effect from 23 March 2021, the principal place of business of the Company in Hong Kong was updated as 40th Floor, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong.

Save for the change to the building name, the physical location of the Company's principal place of business in Hong Kong remains unchanged.

GENERAL

The Company will convene the Annual General Meeting to consider, among other matters, and, if thought fit, approve the Proposed Amendments and the election or re-election of the members of the Board and the Supervisory Committee (excluding the employee representative Supervisor). A circular containing, among others, details of abovementioned proposals and notice of the Annual General Meeting, will be despatched to the Shareholders in due course.

By Order of the Board
FY Financial (Shenzhen) Co., Ltd.
Zhuang Wei
Chairman

Hong Kong, 23 March 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Peng (李鵬)

Mr. Weng Jianxing (翁建興)

Ms. Wang Ying (王瑩)

Non-executive Directors:

Mr. Zhuang Wei (莊巍)

Mr. Qian Cheng (錢程)

Mr. Sun Luran (孫路然)

Independent non-executive Directors:

Mr. Fung Che Wai Anthony (馮志偉)

Mr. Hon Leung (韓亮)

Mr. Liu Shengwen (劉升文)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM made by The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.fyleasing.com.