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FY FINANCIAL (SHENZHEN) CO., LTD.

富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8452)

**DISCLOSEABLE TRANSACTION
ENTERING INTO THE LIMITED PARTNERSHIP AGREEMENT**

THE LIMITED PARTNERSHIP AGREEMENT

The Board is pleased to announce that on 22 June 2021, the Executive Partner, the Manager, FY Yunlian (a wholly-owned subsidiary of the Company) and nine (9) other Limited Partners entered into the Limited Partnership Agreement in respect of, among other matters, the establishment of the Fund. Pursuant to the Limited Partnership Agreement, the total capital commitment to the Fund is RMB106,120,000, among which FY Yunlian shall contribute RMB30,000,000 to the Fund, representing approximately 28.2699% of the total capital commitment to the Fund.

IMPLICATIONS UNDER THE GEM LISTING RULES

As one or more of the applicable percentage ratios with reference to the total capital commitment to the Fund by FY Yunlian under the Limited Partnership Agreement are more than 5% but less than 25%, the entering into of the Limited Partnership Agreement constitutes a discloseable transaction for the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 22 June 2021, the Executive Partner, the Manager, FY Yunlian (a wholly-owned subsidiary of the Company) and nine (9) other Limited Partners entered into the Limited Partnership Agreement in respect of, among other matters, the establishment of the Fund. Pursuant to the Limited Partnership Agreement, the total capital commitment to the Fund is RMB106,120,000, among which FY Yunlian shall contribute RMB30,000,000 to the Fund, representing approximately 28.2699% of the total capital commitment to the Fund.

THE LIMITED PARTNERSHIP AGREEMENT

The principal terms of the Limited Partnership Agreement are summarised below:

Date	22 June 2021
Name of the Fund	Zhuhai Huihe Guangjing Chuangye Investment Fund, L.P.* (珠海匯合廣境創業投資基金(有限合夥))
Parties	<i>General Partner and Executive Partner</i> Zhuhai Huihe Xinye Technology Industry Investment Enterprise, L.P.* (珠海匯合信業科技產業投資企業(有限合夥)) <i>General Partner and Manager</i> Zhuhai Jingcheng Private Equity Fund Management Co., Ltd.* (珠海境成私募基金管理有限公司)

Limited Partners

- (i) *Oude Yasheng*
- (ii) *Lizi*
- (iii) *Delian Xinghua*
- (iv) *Maisita Enterprise*
- (v) *FY Yunlian*
- (vi) *Tongdahang*
- (vii) *Yinte Nadi*
- (viii) *Hannuo Beige*
- (ix) *Zhongheng Zhuye*
- (x) *Hualaimai*

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, each of the parties to the Limited Partnership Agreement and its ultimate beneficial owners is an Independent Third Party.

Purpose of the Fund
and investment target

To achieve investment returns and capital appreciation through the engagement in direct or indirect equity investments and/or investment related activities in the fields of artificial intelligence, new generation information technology, bio-medicine and intelligent manufacturing focusing on unlisted entities, and other investment opportunities that, in the opinion of the Executive Partner, are in line with the interests of the Fund.

Term of the Fund

The initial term of the Fund will be six (6) years from the date on which the Limited Partnership Agreement is signed by all the partners and each and every partners (excluding the Manager) has made the First Instalment. Subject to the terms of the Limited Partnership Agreement, the Executive Partner may: (i) extend the term of the Fund for an additional two (2) years from the expiry of the initial term at its own discretion (the “**First Extension**”); and (ii) further extend the term of the Fund for an additional one (1) year from the expiry of the First Extension, with the approval by the Limited Partners at a meeting in accordance with the terms of the Limited Partnership Agreement (the “**Further Extension, together with the First Extension, the “Extension Period**”).

The investment period of the Fund (the “**Investment Period**”) shall be a period of three (3) years from the date on which the Fund obtains its first business license (being the establishment date of the Fund). The management and exit period of the Fund (the “**Management and Exit Period**”) shall commence at the end of the Investment Period up to and including the expiry of the term of the Fund (including the Extension Period, as the case may be), during which the Executive Partner and the Manager shall manage the investment portfolio of the Fund without making any new investments except for completion of investments pursuant to investment documents that were executed before the expiry of the Investment Period.

Capital commitment

The total capital commitment to the Fund is RMB106,120,000, being the sum of the amount of capital commitment of the General Partners and the Limited Partners, and the size of the Fund shall not exceed RMB200,000,000 in principle. The amount of the capital commitment to be contributed by each of the partners as follows:

Partners	Capital commitment RMB	Percentage of total capital commitment (approximate %)
The Executive Partner	1,061,500	1.0005%
Oude Yasheng	10,000,000	9.4233%
Lizi	5,000,000	4.7116%
Delian Xinghua	5,000,000	4.7116%
Maisita Enterprise	5,000,000	4.7116%
The Manager	58,500	0.0551%
FY Yunlian	30,000,000	28.2699%
Tongdahang	10,000,000	9.4233%
Yinte Nadi	15,000,000	14.1349%
Hannuo Beige	10,000,000	9.4233%
Zhongheng Zhuye	10,000,000	9.4233%
Hualaimei	5,000,000	4.7116%
	<u>106,120,000</u>	<u>100%</u>

Subject to the terms of the Limited Partnership Agreement, the Executive Partner may raise additional funds to be contributed by either existing or new Limited Partners. The size of the Fund and the capital contribution of each of the partners are determined after arm's length negotiations between the General Partners and the Limited Partners with reference to the anticipated capital requirements of the Fund.

The Group intends to fund the capital commitment to be contributed by FY Yunlian by its internal resources.

Implementation of
partnership affairs

The Executive Partner has the exclusive power over the management and control of the operation, investment affairs and other matters of the Fund and such power shall be exercised by the Executive Partner through the investment decision committee, advisory committee or its authorised representatives.

Advisory committee

An advisory committee comprising three (3) members (or such other number as adjusted by the Executive Partner at its own discretion) will be established by the Executive Partner. The Executive Partner is entitled to nominate one (1) member to the advisory committee and the remaining two (2) members of the advisory committee shall be nominated by the Limited Partners whose paid-up capital contribution is higher than or equal to RMB15,000,000 (each of the above Limited Partners shall nominate one (1) member only).

The advisory committee is responsible for (i) approval of matters that involve conflict of interests and transactions between related parties; (ii) approval of restricted investments under the laws of the PRC; (iii) approval of provision of loans and guarantees in respect of the investment projects of the Fund in the amount of not more than 20% of the total paid-up capital contribution of the Fund for a period of not more than one (1) year; (iv) approval of investments in the same sub-fund and the amount of which exceeds 40% of the total capital commitment of the Fund, or investments in the same project and the amount of which exceeds 20% of the total capital commitment of the Fund; and (v) other authorities pursuant to the terms of the Limited Partnership Agreement.

Investment decision
committee

An investment decision committee comprising seven (7) members will be established by the Executive Partner. Members of the investment decision committee shall be appointed by the Executive Partner, among which the Manager is entitled to nominate one (1) member. The Executive Partner shall have the right to change the members of the investment decision committee at its own discretion except for the member nominated by the Manager.

The investment decision committee is responsible for providing advice to the Executive Partner in respect of investment decisions or divestment decisions to be made by the Fund. The investment decision committee is accountable to the Executive Partner.

Annual management fee The Fund shall pay the Manager an annual management fee pursuant to the terms of the Limited Partnership Agreement as set out below:

- (i) during the Investment Period, the management fee shall be calculated as 2% per annum of the sum of the paid-up capital contribution of all the Limited Partners to the Fund; and
- (ii) upon the expiry of the Investment Period, during the Management and Exit Period (excluding the Extension Period), the management fee shall be calculated as 2% per annum of the sum of the investment costs not being returned to the Limited Partners. No management fee shall be payable during the Extension Period (as the case may be).

Profit distribution and
loss sharing

Cash Distribution

Income derived from the investment projects of the Fund shall be distributed amongst the partners participating in the investment projects in proportion to their respective paid-up capital contribution in the following order:

- (i) firstly, 100% shall be distributed to the partners in proportion to each partner's respective paid-up capital contribution until the cumulative distributions to such partner equals to the amount of such partner's paid-up capital contribution;
- (ii) secondly, 100% shall be distributed to the Limited Partners such that each Limited Partner has received cumulative distributions in an amount equals to a simple interest rate of 7% per annum on such Limited Partner's paid-up capital contribution; and
- (iii) thirdly, 2%, 28% and 70% of remaining portion shall be distributed to the Manager, the Executive Partner and the Limited Partners, respectively.

Non-cash distributions

Prior to the completion of the liquidation of the Fund, the Executive Partner shall, on a best effort basis, realise the Fund's investments and avoid non-cash distributions. In the case of making non-cash distributions:

- (i) for non-cash assets that are publicly traded securities, the value of which shall be determined based on the average trading price of such securities for the fifteen trading days before the distribution decision is made; and
- (ii) for non-cash assets without public trading price, the Executive Partner shall appoint an independent third party valuer to assess and confirm the value of such non-cash assets unless the Limited Partners whose paid-up capital contribution in aggregate equals to two-thirds of the total paid-up capital contribution have agreed to a price as confirmed by the Executive Partner.

Loss sharing

Subject to the terms of the Limited Partnership Agreement, loss of the Fund shall be allocated amongst the partners in proportion to their capital commitment.

Transfer of interests in
the Fund

Subject to the terms of the Limited Partnership Agreement, (i) the Limited Partners shall not transfer, assign, sell all or any part of their respective interest in the Fund without the prior consent of the Executive Partner; and (ii) the Executive Partner shall not transfer its interest in the Fund without the approval of the Limited Partners who have, in aggregate, contributed two-thirds of the total paid-up capital contribution, except for any transfer made in accordance with the terms of the Limited Partnership Agreement.

Dissolution and winding-up of the Fund

Within fifteen (15) days from the occurrence of any of the following events, the liquidator of the Fund shall dissolve the Fund and liquidate its assets in accordance with applicable laws:

- (i) the term of the Fund expires and has not been extended;
- (ii) the Fund has realised or terminated all its investments;
- (iii) the Executive Partner being removed without an alternate executive partner being appointed pursuant to the Limited Partnership Agreement;
- (iv) the material breach of the Limited Partnership Agreement by one or more of the Limited Partners leading to the decision made by the Executive Partner that the Fund is unable to continue to operate;
- (v) the business license of the Fund is revoked or withdrawn, or the Fund is ordered to be closed under the relevant PRC laws;
- (vi) all the partners agree to dissolve the Fund for any other reasons;
- (vii) any necessary filing procedures could not be completed; and
- (viii) other reasons according to the relevant PRC laws.

Operational expenses

The Fund shall bear all the expenses related to the establishment, operations, termination, dissolution and liquidation of the Fund.

The Fund will not become a subsidiary of the Group upon establishment and the financial results of the Fund will not be consolidated into the accounts of the Group.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE LIMITED PARTNERSHIP AGREEMENT

The Group explores potential investment opportunities from time to time. The Board is of the view that it is a good opportunity for the Group to indirectly engage in investments in the fields of artificial intelligence, new generation information technology, bio-medicine and intelligent manufacturing via the subscription of interests in the Fund. In addition, the Board expects that the investments to be carried out by the Fund will bring investment returns and revenue to the Group.

Through participating in the Fund with the Manager and the Executive Partner, the Group will be able to make use of their extensive investment management experience and invest in promising companies in the fields of artificial intelligence, new generation information technology, bio-medicine and intelligent manufacturing in the early stage of development or growth. The Manager has extensive experience in managing funds. Its management team has a total of seven members, with excellent fund management experience (local and overseas), and all members have more than 15 years of experience in investment and mergers and acquisitions, equity investment and financial management of listed companies. Since 2000, the Manager has managed five funds with aggregated value of nearly RMB1 billion, and a total of 8 investee companies have been listed successfully. The core members of the Executive Partner have more than 10 years of extensive experience in investment management and equity investment.

The Fund mainly invests in unlisted enterprises in artificial intelligence, new generation information technology, bio-medicine, intelligent manufacturing and other fields, sectors or industries. In China, these industries are regarded as sunrise industries with rapid development momentum and broad market prospects.

1. Industries that national policies support

- According to the Outline of the 14th Five-Year Plan for National Economic and Social Development and the Long-Range Objectives through the Year 2035, during the 14th Five-Year Plan period, China will focus on strategic emerging industries and build a new pillar of the industrial system. According to the Classification of Strategic Emerging Industries (2018), strategic emerging industries include new generation of information technology, artificial intelligence, high-end equipment manufacturing, new materials, new energy and other industries.

- Thirteen departments including the National Development and Reform Commission issued the Opinions on Accelerating the High-quality Development of Manufacturing Service Industry (the “**Opinions**”). According to the Opinions, the new generation of information technologies such as fifth-generation wireless, big data, cloud computing, artificial intelligence and block-chain should be used to vigorously develop intelligent manufacturing, achieve targeted and efficient matching between supply and demand, and promote fundamental changes in manufacturing development model and enterprise form.
- Six ministries including the Ministry of Industry and Information Technology, the National Development and Reform Commission, and the Ministry of Science and Technology jointly issued the Guidelines for the Development Planning of Pharmaceutical Industry, which clearly stated that six major areas should be vigorously developed: biological drugs, new varieties of chemical drugs, high-quality traditional Chinese medicines, high-performance medical devices, new auxiliary materials and pharmaceutical equipment.
- The State Council recently promulgated the 13th Five-year Plan on Scientific and Technological Innovation (Guofa [2016] No. 43), the full text of which is about 70,000 words, with more than 30 references to bio-medicine. It points out that China shall strive to resolve major scientific and technological issues limiting the development of economy and society and concerning national security by continuously tackling key & core technologies such as new drug creation and infectious disease prevention and control, strengthening the prevention and treatment of major infectious diseases, accelerating the modernization of Chinese medicine services and the development of the healthcare industry, accelerating the domesticization, high-end and branding of digital diagnosis and treatment equipment, and building high-level scientific and technological innovation bases. Meanwhile, it also provides relevant fields with supporting policies.

2. The Group's clients mainly include small and medium enterprises in a number of strategic industries, including fast-moving consumer goods, electronics, alternative energy, medical, transportation and machinery parts processing industries. In view of the uncertainties caused by the coronavirus pandemic on the global economy, the effects of the China-US Trade War, the increase in external risks and challenges, the pressure on the full recovery of domestic economy, and the increased risk of financial defaults, the Group has provisionally shifted its focus from proactive business expansion to strict management of asset quality and credit risks in order to strengthen its ability in response to the adverse impacts from economic fluctuations. At the same time, the Company will also explore new directions for its business development in addition to strengthening its risk management. Since industries including artificial intelligence, the new generation information technology, bio-medicine, and intelligent manufacturing are sunrise industries in China with good prospects and national policy support, the Company is optimistic about these industries. With its participation in the Fund, the Company will have more understanding on these industries and investee companies in these industries through its appointed members to the investment committee and/or advisory committee to the Fund and thus it is beneficial for it to seek business opportunities for expanding its financial leasing business in artificial intelligence, the new generation information technology, bio-medicine and intelligent manufacturing industries.

3. **Huge potential for industry scale growth**

- According to the Analysis Report on the Market Prospect and Investment Strategic Planning of the bio-medicine Industry in China (《中國生物醫藥行業市場前瞻與投資戰略規劃分析報告》) issued by Foresight Industry Research Institute (前瞻產業研究院), it is expected that the market size of the bio-medicine industry of China will exceed RMB500 billion by 2025.
- According to the Scale and Planning of China's Core AI Industry from 2019 to 2030 issued by iiMedia Research, it is expected that the market size of the AI industry will exceed RMB400 billion in 2025.
- According to the Made in China 2025 issued by the State Council, it is expected that the market size of the new generation of information technology will hit a record high of RMB10 trillion in 2025.
- According to the Smart Manufacturing Market Growth & Trends issued by MarketsandMarkets™, it is expected the size of the global intelligent manufacturing market will amount to USD299 billion by 2023.

Based on the above, the Board is of the view that the terms of the Limited Partnership Agreement are on normal commercial terms after arm's length negotiations among the parties to the Limited Partnership Agreement, the terms of which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF THE PARTIES TO THE LIMITED PARTNERSHIP AGREEMENT

The Group and FY Yunlian

The Group is principally engaged in the provision of finance leasing, factoring, advisory services and customer referral services and the supply of medical equipment in the PRC.

FY Yunlian is a company established in the PRC with limited liability principally engaged in investment activities and asset management. FY Yunlian is a wholly-owned subsidiary of the Company.

The Executive Partner

The Executive Partner is a limited partnership established in the PRC principally engaged in investment activities and advisory services. Based on public information available, as at the date of this announcement, the Executive Partner is beneficially owned as to 60% by Sun Yan (孫燕) and 40% by Wei Xiaopeng (魏小鵬).

The Manager

The Manager is a company established in the PRC with limited liability principally engaged in management of private equity investment funds and venture capital funds. Based on the information provided by the Manager to the Board, as at the date of this announcement, the Manager is beneficially owned as to 70% by Cong David Yuanhua and 30% by Lin Yang.

Oude Yasheng

Oude Yasheng is a company established in the PRC with limited liability principally engaged in sales of consumer goods. Based on public information available, as at the date of this announcement, Oude Yasheng is beneficially owned as to 51% by Zhang Haoyi (張顥議) and 49% by Chen Xiaofeng (陳效峰).

Lizi

Lizi is a company established in the PRC with limited liability principally engaged in home design and decoration. Based on public information available, as at the date of this announcement, Lizi is beneficially owned as to 52.5% by Li Zhongjie (李忠傑) and 47.5% by Xu Minhong (徐敏紅).

Delian Xinghua

Delian Xinghua is a company established in the PRC with limited liability principally engaged in sales of construction materials and furniture. Based on public information available, as at the date of this announcement, Delian Xinhua is wholly and beneficially owned by Lian Huan (連歡).

Maisita Enterprise

Maisita Enterprise is a company established in the PRC with limited liability principally engaged in design and installation of cupboards and cabinets. Based on public information available, as at the date of this announcement, Maisita Enterprise is beneficially owned as to 67%, 18%, 10% and 5% by Liu Hong (劉洪), Zhang Xiangqian (張向前), Wei Lei (魏蕾) and Wang Yan (王岩), respectively.

Tongdahang

Tongdahang is a company established in the PRC with limited liability and a contractor in the provision of construction services. Based on public information available, as at the date of this announcement, Tongdahang is owned as to 60%, 25% and 15% by Guo Lixin (郭立新), Sun Chunyu (孫春玉) and Zhou Liuzhu (周留柱), respectively.

Yinte Nadi

Yinte Nadi is a company established in the PRC with limited liability principally engaged in sales of construction materials. Based on public information available, as at the date of this announcement, Yinte Nadi is beneficially owned as to 60% by Wei Xiaopeng (魏小鵬), 20% by Tongdahang and 20% by Ganglian Construction (Beijing) Co., Ltd.* (港聯建設(北京)有限公司), which is in turn owned as to 20% by Guo Lixin (郭立新), 20% by Zhang Yuxin (張玉新) and 60% by Beijing Sushang Construction Group Co., Ltd.* (北京蘇商建設集團有限公司), which is in turn owned as to 94% by Zhang Yuxin (張玉新) and 6% by Li Jubo (李菊波).

Hannuo Beige

Hannuo Beige is a company established in the PRC with limited liability principally engaged in wholesale and aftersales services in construction materials and equipment. Based on the information provided by Hannuo Beige to the Board, as at the date of this announcement, Hannuo Beige is wholly and beneficially owned by Chen Zhenxin (陳鎮鑫).

Zhongheng Zhuye

Zhongheng Zhuye is a company established in the PRC with limited liability principally engaged in technology development and sales of construction materials. Based on public information available, as at the date of this announcement, Zhongheng Zhuye is beneficially owned as to 77% by Chen Jian (陳健) and 13% by Chen Jie (陳傑) and other individuals holding not more than 10% equity interests in Zhongheng Zhuye.

Hualaimei

Hualaimei is a company established in the PRC with limited liability principally engaged in investment management. Based on public information available, as at the date of this announcement, Hualaimei is beneficially owned as to 47.3684% by Lou Yanhua (婁彥華) and 52.6316% by Gelaimei Group Co., Ltd* (格萊美集團股份有限公司), which is in turn owned as to 60% by Lou Yanhua (婁彥華) and 40% by Yang Yuan (楊元).

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DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“associate(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Board”	the board of Directors

“Company”	FY Financial (Shenzhen) Co., Ltd. (富銀融資租賃(深圳)股份有限公司), a joint stock company incorporated in the PRC with limited liability and the H Shares of which are listed on the GEM
“Delian Xinghua”	Beijing Delian Xinghua Construction Material Trading Co., Ltd.* (北京德聯興華建材商貿有限公司), a company established in the PRC with limited liability
“Directors”	the directors of the Company
“Executive Partner”	Zhuhai Huihe Xinye Technology Industry Investment Enterprise, L.P.* (珠海匯合信業科技產業投資企業(有限合夥)), a limited partnership established in the PRC
“First Instalment”	the first instalment to be made by each of the Partners (excluding the Manager) pursuant to the Limited Partnership Agreement, being 20% of the respective capital commitment and in any event, the amount of which shall not be less than RMB1,000,000
“Fund”	Zhuhai Huihe Guangjing Chuangye Investment Fund, L.P.* (珠海匯合廣境創業投資基金(有限合夥)), a limited partnership to be established under the laws of the PRC pursuant to the Limited Partnership Agreement
“FY Yunlian”	Zhuhai Fuyin Yunlian Investment Management Co., Ltd.* (珠海富銀雲聯投資管理有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of the Company
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange as amended, supplemented or otherwise modified from time to time
“GEM”	GEM operated by the Stock Exchange

“General Partners”	the general partners of the Fund under the Limited Partnership Agreement, including the Executive Partner and the Manager, and “General Partner” means any one of them
“Group”	the Company and its subsidiaries as at the date of this announcement
“H Share(s)”	the overseas-listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollars and are listed on the GEM
“Hannuo Beige”	Hannuo Beige (Beijing) Home Construction Material Co., Ltd.* (漢諾貝格(北京)家居建材有限公司), a company established in the PRC with limited liability
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hualaimai”	Beijing Hualaimai Investment Co., Ltd.* (北京華萊美投資有限公司), a company established in the PRC with limited liability
“Independent Third Party(ies)”	third party(ies) independent of and not connected with (within the meaning of the GEM Listing Rules) any directors, supervisors, chief executive or substantial shareholders of the Company, its subsidiaries and their respective associates
“Limited Partners”	the limited partners of the Fund as admitted by the Executive Partner from time to time pursuant to the Limited Partnership Agreement, including Oude Yasheng, Lizi, Delian Xinghua, Maisita Enterprise, FY Yunlian, Tongdahang, Yinte Nadi, Hannuo Beige, Zhongheng Zhuye and Hualaimai, and “Limited Partner” means any one of them

“Limited Partnership Agreement”	the limited partnership agreement dated 22 June 2021 entered into by and amongst the Executive Partner, the Manager and the Limited Partners
“Lizi”	Lizi System Home Design and Installation (Shenzhen) Co., Ltd.* (麗茲系統家居設計安裝(深圳)有限公司), a company established in the PRC with limited liability
“Maisita Enterprise”	Shenzhen Maisita Enterprise Co., Ltd.* (深圳麥思拓實業有限公司), a company established in the PRC with limited liability
“Manager”	Zhuhai Jingcheng Private Equity Fund Management Co., Ltd.* (珠海境成私募基金管理有限公司), a company established in the PRC with limited liability
“Oude Yasheng”	Beijing Oude Yasheng International Trading Co., Ltd.* (北京歐德雅盛國際貿易有限公司), a company established in the PRC with limited liability
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tongdahang”	Beijing Tongdahang Construction and Decoration Engineering Co., Ltd.* (北京通達行建築裝飾工程有限公司), a company established in the PRC with limited liability
“Yinte Nadi”	Beijing Yinte Nadi Construction Material Trading Co., Ltd.* (北京因特納迪建材商貿有限公司), a company established in the PRC with limited liability

“Zhongheng Zhuye” Beijing Zhongheng Zhuye Technology Development Co., Ltd.*
(北京中恒築業科技發展有限公司), a company established
in the PRC with limited liability

“%” per cent.

On behalf of the Board
FY Financial (Shenzhen) Co., Ltd.
Mr. Zhuang Wei
Chairman

Hong Kong, 22 June 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Peng (李鵬)

Mr. Weng Jianxing (翁建興)

Ms. Gong Xiaoting (貢曉婷)

Non-executive Directors:

Mr. Zhuang Wei (莊巍)

Mr. Peng Qilei (彭期磊)

Ms. Liu Jing (劉敬)

Independent non-executive Directors:

Mr. Fung Che Wai Anthony (馮志偉)

Mr. Hon Leung (韓亮)

Mr. Liu Shengwen (劉升文)

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.fyleasing.com.

* For identification only.