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FY FINANCIAL (SHENZHEN) CO., LTD.

富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8452)

PROPOSED CHANGE OF NON-EXECUTIVE DIRECTOR AND CLOSURE OF REGISTER OF MEMBERS

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of FY Financial (Shenzhen) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhuang Wei (“**Mr. Zhuang**”) has tendered his resignation as a non-executive Director due to his other work commitments (the “**Resignation**”), with effect from the appointment of a new non-executive Director at the forthcoming extraordinary general meeting of the Company to be convened and held on Friday, 8 October 2021 (the “**EGM**”). Upon the effective date of the Resignation, Mr. Zhuang will cease to be the chairman of the Board, a member and the chairman of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Zhuang has confirmed that he has no disagreement with the Board, and there are no matters in respect of the Resignation which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The Board would like to take this opportunity to express its sincere appreciation to Mr. Zhuang for his valuable contribution to the Group during his tenure of office.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board, with the recommendation of the Nomination Committee, resolved to nominate Ms. Tong Fangyan (“**Ms. Tong**”) as a candidate for the proposed appointment of non-executive Director, subject to the approval by the Shareholders by way of an ordinary resolution at the EGM (the “**Proposed Appointment**”).

The biographical details of Ms. Tong are set out below:

Ms. Tong Fangyan (仝芳妍)

Ms. Tong, aged 38, has extensive experience in the fields of capital markets, finance, investments and investment bank. From September 2008 to July 2014, Ms. Tong worked at the corporate development and finance department of CITIC Securities Company Limited, a joint stock company whose overseas listed foreign shares and domestic shares are listed on the Hong Kong Stock Exchange (stock code: 6030) and the Shanghai Stock Exchange (stock code: 600030) respectively, primarily responsible for initial public offering projects, private placements and restructuring projects. Ms. Tong has been serving as the investment director of Shanghai Yuanlong Investment Holdings Group Co., Ltd.* (上海原龍投資控股(集團)有限公司) (“**Shanghai Yuanlong**”) since August 2014, and was promoted as the deputy general manager in October 2020. She is primarily responsible for that group’s investments in primary markets, strategic investment planning, setting up investment funds, capital market financing, mergers and acquisitions, and financial leasing management. Since November 2017, Ms. Tong has been serving as the director of Shanghai Huimao Financing Leasing Co., Ltd.* (上海匯茂融資租賃有限公司), primarily responsible for various direct leasing and leaseback projects and asset-backed securities projects. Ms. Tong obtained a bachelor’s degree in management science from China Agricultural University in 2005 and a master’s degree in technology economics and management from Chinese Academy of Sciences in 2008.

Subject to the approval of the Shareholders by way of an ordinary resolution at the EGM, the Company will enter into a service contract with Ms. Tong. The initial length of service will commence from the date of the EGM to the expiration of the term of the third session of the Board. Ms. Tong will not receive remuneration from the Company during her tenure as a non-executive Director.

* *For identification purposes only*

Save as disclosed above, Ms. Tong has confirmed that as at the date of this announcement, (i) she does not hold any other positions with the Company and other members of the Group; (ii) she does not, nor did she in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) she does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Tong has confirmed that, there are no other matters relating to the Proposed Appointment that are required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the Shareholders.

CLOSURE OF REGISTER OF MEMBERS

The Company will convene and hold the EGM for the Shareholders to consider and, if thought fit, approve the Proposed Appointment. It is currently expected that the EGM will be convened and held on Friday, 8 October 2021.

On the basis that the EGM is expected to be convened and held on Friday, 8 October 2021, the transfer books and register of members of the Company will be closed from Wednesday, 15 September 2021 to Friday, 8 October 2021, both days inclusive, for determining the entitlement of the Shareholders to attend and vote at the EGM. During such period, no transfer of the Company's shares will be registered. In order to be eligible to attend and vote at the EGM, all transfer documents of the Company's shares accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong (for holders of H shares of the Company), or the Company's head office in the PRC at Room 1603, Cheung Kei Building, No. 128 Xinzhou 11th Street, Futian District, Shenzhen, the PRC (for holders of domestic shares and/or unlisted foreign shares of the Company) for registration not later than 4:30 p.m. on Tuesday, 14 September 2021. Shareholders whose names appear on the register of members of the Company after the close of business on Tuesday, 14 September 2021 are entitled to attend and vote at the EGM.

A circular containing details of the Proposed Appointment and a notice of the EGM will be despatched to the Shareholders in due course.

By order of the Board
FY Financial (Shenzhen) Co., Ltd.
Mr. Zhuang Wei
Chairman

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Peng (李鵬)

Mr. Weng Jianxing (翁建興)

Ms. Gong Xiaoting (貢曉婷)

Non-executive Directors:

Mr. Zhuang Wei (莊巍)

Ms. Liu Jing (劉敬)

Mr. Peng Qilei (彭期磊)

Independent non-executive Directors:

Mr. Fung Che Wai Anthony (馮志偉)

Mr. Hon Leung (韓亮)

Mr. Liu Shengwen (劉升文)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.fyleasing.com.