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FY FINANCIAL (SHENZHEN) CO., LTD.
富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 8452)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by FY Financial (Shenzhen) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Year**") and other information currently available to the Group, the Group is expected to record a net loss of not less than approximately RMB8.00 million for the Year (net profit for the year ended 31 December 2023: approximately RMB0.63 million).

The turnaround from net profit to expected net loss for the Year is primarily attributable to the impact of macroeconomic conditions, resulting in provisions made by the Group for impairment loss on receivables of certain factoring projects and energy storage projects.

The information contained in this announcement is based on the information currently available to the Group and the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Year, and is not based on any figures or information audited or reviewed by the auditor or the audit committee of the Company. Therefore, the above information is subject to adjustments and may be different from the audited annual results of the Group for the Year. Shareholders and potential investors are advised to read carefully the audited consolidated annual results announcement of the Group for the Year, which will be published by end of March 2025 pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
FY Financial (Shenzhen) Co., Ltd.
Mr. Li Peng
Chairman

Hong Kong, 20 March 2025

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Li Peng (李鵬)
Mr. Weng Jianxing (翁建興)
Ms. Gong Xiaoting (貢曉婷)

Non-executive Directors:
Mr. Peng Qilei (彭期磊)
Ms. Liu Jing (劉敬)

Independent non-executive Directors:
Mr. Liu Shengwen (劉升文)
Mr. Hon Leung (韓亮)
Mr. Tong Qiang (佟強)

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.fyleasing.com.