FY FINANCIAL (SHENZHEN) CO., LTD.
富銀融資租賃(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 8452)

CHANGE OF EMPLOYEES' REPRESENTATIVE SUPERVISOR

The board (the "**Board**") of directors (the "**Director(s)**") of FY Financial (Shenzhen) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Liu Bing (劉兵) ("**Mr. Liu**") has ceased to be the employees' representative supervisor with effect from the date of the employee representatives' meeting (the "**Employee Representatives' Meeting**") of the Company as Ms. Li Juan (李娟) ("**Ms. Li**") has been elected as the new employees' representative supervisor at the Employee Representatives' Meeting with effect from 31 March 2025. Mr. Liu confirmed that he has no disagreement with the Board or the supervisory committee (the "**Supervisory Committee**") of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Company would like to express its gratitude to Mr. Liu for his contribution to the Company during his tenure as an employee representative supervisor of the Company.

As at the date of this announcement, the biography of Ms. Li is as follows:

Ms. Li Juan, aged 44, joined the Group in May 2016, is the deputy director of the finance department of the Company, currently responsible for financial accounting and management for the Group. Ms. Li obtained a Bachelor's degree in Management from Hubei University of Economics in July 2004 and received her Intermediate Accountant certification in 2015. Prior to joining the Group, she worked at Shenzhen Nianfu Industrial Development Co., Ltd. (深圳市年富實業發展有限公司), Shenzhen Yiyaton Supply Chain Co., Ltd. (深圳市怡亞通供應鏈股份有限公司), and Shenzhen Xinlianjia Electronics Co., Ltd. (深圳市新聯佳電子有限公司), where she was responsible for financial accounting and management.

Save as disclosed above, Ms. Li did not held any directorship in any other listed companies in the past three years or take up any other position in any members of the Group, or has any relationship with any other director, supervisor, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")) or controlling shareholder (as defined in the GEM Listing Rules) of the Company. Furthermore, Ms. Li does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company will enter into a service contract with Ms. Li for a term from 31 March 2025 to the expiry of fourth session of the Supervisory Committee, who will not entitle to any remuneration during her service as the employee's representative supervisor of the Company but she will receive the remuneration of RMB300,000 per annum for serving as the deputy director of the finance department of the Company.

Save as the above, there is no other information relating to the election of Ms. Li as an employee's representative supervisor of the Company that shall be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company.

On behalf of the Board
FY Financial (Shenzhen) Co., Ltd.
Mr. Li Peng
Chairman

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Li Peng (李鵬)
Mr. Weng Jianxing (翁建興)
Ms. Gong Xiaoting (貢曉婷)

Non-executive Directors:
Mr. Peng Qilei (彭期磊)
Ms. Liu Jing (劉敬)

Independent non-executive Directors:
Mr. Liu Shengwen (劉升文)
Mr. Hon Leung (韓亮)
Mr. Tong Qiang (佟強)

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.fyleasing.com.